

# Builders Risk Appetite Guide

## Secure the support your clients deserve for long-term success.

Significant risk exposures are a reality of the construction industry, and every operation brings a unique set of challenges requiring specialized expertise and solutions to overcome them. ISG policy options are designed to meet the specific needs of project owners and contractors to help manage risk.

### Program Appetite:

- Single-Family Homes and Townhomes (up to 8 units per building)
  - Single-Shot Policies: Limits up to \$13M wood frame and \$20M improved construction
  - New-Starts Reporting and Blanket Policies: Limits up to \$3M per structure/\$20M per occurrence
  - Wood-frame and tract home exposure acceptable
- Commercial, Including Condominium

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## Insure your future with a builders risk program that fits your business.

### Product Summary:

- Single-Shot Policy:
  - Covers 1 – 4 scheduled locations
  - Policy terms up to 30 months
- New-Starts Reporting Policy:
  - New starts are reported on a monthly basis
  - Once reported, each start is provided 12 months of coverage from the start date
  - Re-reporting for additional 12-month period available
- Blanket Policy:
  - Blanket coverage for all New Starts during the policy period
  - Coverage for Existing Inventory that is reported at binding
  - Rates are pro-rated based on how many months each structure is covered by the policy
  - Not offered for most Florida risks

- Apartments, Condominium, Office, Medical, Hotels/Motels and Light Manufacturing
- Mercantile & Retail
- Restaurants

**Program Specifics:**

- Deductible Options: \$2,500 to \$25,000
- Wildfire Exposure:
  - Can accept risks with wildfire scores up to 50 (per RiskMeter)
- Earth Movement: Limits up to \$1M outside of California
- Flood: Limits up to \$1M outside of flood zones A, B, D, or V

- Wind Exposure:
  - Florida coastal/beach wind acceptable up to \$3M in limits
  - Not targeting Florida accounts in the Miami-Dade or Broward counties
  - All other states, coastal wind excluded within 1,000 feet of coastal waters, barrier islands and certain designated areas
- Remodel/Renovation Exposure:
  - Pure renovation risks can be written on Single-Shot Policies
  - Renovation can account for up to 20% of insured values on new starts reporting and blanket policies
  - No “structural” remodel/renovation
  - No “house flippers”
- Partially Completed Structures (Single-Shot Policies): ISG can accommodate structures that are up to 75% complete, assuming continual prior construction

